

**Pricing Supplement dated 20 December 2019**

**Series No.: 5% Secured Bonds January 2021      Tranche No.: 1**

**Issued by: Dozens Savings plc**

**Issue of £99,400 Secured Bonds**

**under the Dozens Savings plc 5.00% Secured Bond Programme**

Terms used herein shall be deemed to be defined as for the purposes of the Terms and Conditions set forth in the Base Admission Document dated 14 February 2019 which constitutes a Base Admission Document for purposes of the NEX Exchange Rules.

This document constitutes the Pricing Supplement for the Bonds described herein for the purposes of the NEX Exchange Rules and must be read in conjunction with such Base Admission Document. Full information on the Issuer and the offer of the Bonds is only available on the basis of the combination of this Pricing Supplement and the Base Admission Document.

The Base Admission Document is available for viewing on the website of the Issuer (<https://dozens.com/nex/>).

**PART A – CONTRACTUAL TERMS**

1.	Issuer	Dozens Savings plc
2.	Type of Security	Debt security
3.	Series Number	5% Secured Bonds January 2021
4.	Tranche Number	1
5.	Currency	Pounds Sterling
6.	Aggregate principal amount of Bonds for which Admission is now being sought	£99,400
7.	Aggregate principal amount of Bonds previously issued in present Series	0
8.	Aggregate principal amount of Bonds previously issued in all Series	£1,237,000
9.	Issue Price	100% of the aggregate principal amount of Bonds for which Admission is now being sought
10.	Denomination	£100.00
11.	Issue and Delivery Date	2 January 2020
12.	Interest Commencement Date	with respect to any Tranche, the date on which such Tranche is issued (which, in the absence of manifest error, is the date of first entry of such Tranche into CREST)
13.	Maturity Date	2 January 2021

14.	Rate of Interest	5% per annum payable in arrears on each Interest Payment Date (as defined in the section of the Base Admission Document entitled “Terms and Conditions of the Bonds”)
15.	Redemption	Subject to any purchase by private treaty and cancellation, the Bonds will be redeemed on their Maturity Date at 100% of their principal amount.
16.	Date Board approval for constitution of Bonds obtained	20 December 2019
17.	Description of Collateral	First, fixed charge over the cash deposited in the Secured Account with account number ending in 733653-01.

#### General Provisions Applicable to the Bonds

18.	Form of Bonds	Registered: CREST Depository Interests (CDIs) representing the Bonds will be issued in accordance with the usual procedures of Euroclear.
19.	Ranking	The Bonds of each Series shall rank <i>pari passu</i> , equally and rateably, without discrimination or preference alongside all Bonds of that Series, except that the issue date of different Tranches and their first interest payment date will be different.
20.	Rights attached to Bonds	The Trust Deed grants Bondholders, <i>inter alia</i> , the right to receive monthly interest payments and principal on maturity. As holders of debt securities, Bondholders are not entitled to receive any dividends and are not entitled to vote on Company-related matters in the same way as holders of the Company’s Ordinary Shares. The Trust Deed provides for modification of the terms governing the Bond and other arrangements by written agreement of the holders of no less than 75% of the principal amount of the Bonds then outstanding or with the approval of an Extraordinary Resolution passed at a meeting of Bondholders. Any modification or other arrangement affecting the holders of a single Series of Bonds only must be agreed or approved by the same majorities of holders of Bonds of that Series.
21.	Interest Payment Date(s)	Generally the first day of each month up to and including the Maturity Date or if not a Business Day the next following Business Day.
22.	Prescription	the Trust Deed provides that claims in respect of the Bonds will generally become void unless made within a period of 10 years (in the case of principal) and five years (in the case of interest) after the date that such payment becomes due.
23.	Trustee	U.S. Bank Trustees Limited, whose address is 125 Old Broad Street, Fifth Floor. London, EC2N 1AR
24.	Secured Account Operator	Elavon Financial Services DAC, a Designated Activity Company registered in Ireland with the Companies Registration Office (registered number 418442), with its registered office at 2nd Floor, Block E, Cherrywood Science & Technology Park, Loughlinstown, Co. Dublin, Ireland acting through its UK Branch under the trade name U.S. Bank Global Corporate Trust Services.
25.	Rights and Responsibilities of the Trustee	The Trustee has been appointed as a trustee for the protection of the Bondholders’ rights and interests.

26.	Trust Deed	A copy of the Trust Deed and the Security Deed are available for viewing at the principal place of business of the Issuer and may also be obtained free of charge at the Issuer's registered office, both of which are located at WeWork Tower Bridge, International House, 1 St. Katharine's Way, London E1W 1UN.
27.	Authorisation	The securities for which this Pricing Supplement is submitted were authorised to be issued by the Company by means of a board or board committee resolution passed on 20 December 2019.
28.	Transferability	The securities for which this Pricing Supplement is submitted are freely transferable.
29.	Taxation	An amount must generally be withheld from payments of interest on the Bonds on account of United Kingdom income tax at the basic rate (currently 20%).
30	Governing Law	English Law

#### **PART B – OTHER INFORMATION**

1	Listing and admission to trading:	Application has been made to the NEX Exchange by the Issuer (or on its behalf) for the Bonds under this Series January 2021 and Tranche 1 to be admitted to the NEX Exchange Growth Market.
2.	Expected Admission date	2 January 2020
3.	Estimated gross proceeds	£99,400
4.	Estimated total expenses	£0
5.	Estimated net proceeds	£99,400
6.	Yield	5% per annum (equivalent to the interest paid divided by the face value of the bond)
7.	ISIN Code	GB00BKX8YG45
8.	LEI	2138007XZG6KZWKSV482
9.	NEX Exchange Symbol	DS05
10.	CREST	The Bonds will be made eligible for CREST.
11.	Offer price	£100 for each Bond
12.	Offer period	2 December 2019 at 09:00am to 19 December 2019 at 23:59pm GMT
13.	Conditions to which the Offer is subject	Bondholders' subscription for the issue of Bonds, if accepted, will be conditional only upon those Bonds being admitted to the NEX Exchange.

#### **PART C – SUMMARY OF THE ISSUE**

This Pricing Supplement dated 20 December 2019 concerns the issue of 994 5% Secured Bonds January 2021.